

Media & Entertainment

SERVICES

Audit
Business Management &
Family Office
Mergers & Acquisitions
Tax
Valuation Advisory
Services

PROFESSIONALS

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Michele Carter
Johnson Chao
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Philip Crocco
Matthew A. Faas
Rosario Bobadilla Farias
Tom Firestone
Jennifer Fong
Kenneth R. Froelich
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Vicken M. Haleblan
Mara Hofman
John H. Kishi
Cathy Kleinehlbrandt
Vivian Le
Joseph W. Lee
Ekta Malhotra
Perchui Manasarian

The entertainment industry represents a core focus of HCVT. In front of the camera or behind the camera, we provide tax consulting and compliance, business management, and audit services to the full spectrum of the entertainment industry. Our integrated team of tax, business management, and audit professionals understand the key business issues that impact the top and bottom line. We understand the tax and accounting issues of the entire production cycle, from script development to pre-production, production, post-production, marketing, distribution, and release. Revenue and expense recognition, production capitalization, distribution accounting, waterfall payments to talent, studios, and producers, are just some of challenges facing the entertainment industry. We assist our film, and television clients access film tax credit programs offered by many states across the U.S. We help our clients monetize these credits to improve production funding. Given the high costs and risks associated with the entertainment industry, it is critical that we bring you solutions to help optimize cash flow, provide tax savings, and manage risk.

Tax Alerts

State and Local Tax Alert: California Competes Tax Credit Application Period
Runs from March 7 to March 28, 2022
March 11, 2022

President Biden Signs the Bipartisan Infrastructure Investment and Jobs Act
November 15, 2021

Why Hire Veterans?
November 10, 2021

House Advances Significant 2021 Tax Changes
September 20, 2021

California Enacts Elective Pass-Through Entity Tax
July 19, 2021

Eda Marin
Daren J. Mesrobian
John Middleton
Julie C. Miller
Peter Park
Raman Sain
Kyle Sakamoto
Lisa Sica
Martina Simbulan
Mike N. Thielman
Jonathan Wang
Mark S. Yamamoto
Doris Y. Yau

President Trump signs the Consolidated Appropriations Act, 2021 that includes \$900 Billion for COVID-19 Relief, including Tax and Paycheck Protection Program Provisions
December 29, 2020

Are Rates Going Up? Biden's Tax Reform Proposal Unpacked
December 8, 2020

Articles

What Nonpublic Companies Need to Know About Accounting for Stock-Based Compensation
New rules make the accounting easier, but traps remain for awards that are not carefully structured
April 7, 2022

Five Ways to Improve Audit Efficiency
March 1, 2022

Preparing Your Business for Lease Accounting Changes
October 22, 2021

HCVT in the News

Must-knows about Stocked-Based Comp
CPA Trendlines, April 25, 2022

Grappling with Schedules K-2 and K-3-Podcast featuring John Samtoy
Journal of Accountancy, March 16, 2022