

Affordable Housing

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Navigating the tax and audit compliance requirements for real estate projects in the affordable housing industry is complex. Failure to comply with reporting and compliance requirements can result in the loss of low-income housing tax credits, access to governmental funding sources, and overall project viability. Since the inception of the firm, we have provided audit, tax and consulting services to the full spectrum of the affordable housing industry. We serve for-profit developers and nonprofit entities. We have extensive experience in the audit and reporting requirements of projects receiving financing from federal and state government agencies including:

- U.S. Department of Housing and Urban Development (HUD)
- California Department of Housing and Community Development (HCD)
- California Housing Finance Agency (CalHFA)
- Los Angeles Housing and Community Investment Department (HCID)
- USDA Rural Development

We understand the complexities associated with low-income housing tax credits (LIHTC), as defined in IRC Section 42, as amended. We prepare income tax returns for partnerships, corporations and exempt organizations. Whether your need is assistance with submissions to REAC or an audit in accordance with OMB Circular A-133, our comprehensive services will guide you through the regulatory environment to help you continue your mission to serve communities in need.

To learn more about our affordable housing audit and tax services, click [here](#).

Tax Alerts

Summary of the Relevant Federal Tax Provisions in the Inflation Reduction Act
August 18, 2022

President Biden Signs the Bipartisan Infrastructure Investment and Jobs Act
November 15, 2021

Why Hire Veterans?
November 10, 2021

House Advances Significant 2021 Tax Changes
September 20, 2021

California Enacts Elective Pass-Through Entity Tax
July 19, 2021

President Trump signs the Consolidated Appropriations Act, 2021 that includes \$900 Billion for COVID-19 Relief, including Tax and Paycheck Protection Program Provisions
December 29, 2020

Are Rates Going Up? Biden's Tax Reform Proposal Unpacked
December 8, 2020

Articles

Five Ways to Improve Audit Efficiency
March 1, 2022

Preparing Your Business for Lease Accounting Changes
October 22, 2021

HCVT in the News

Must-knows about Stock-Based Comp
CPA Trendlines, April 25, 2022