

# Fractional Accounting & Advisory Services

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## RELATED SERVICES

Audit

Mergers & Acquisitions

Quality of Earnings  
Analysis

Revenue Recognition/  
ASC 606

## PROFESSIONALS

Doron Bardov

Raman Sain

A business that has never conducted an audit, or one that is preparing to go through a sales transaction, may not have an experienced team in place to prepare the organization for the next stage in its growth. Conducting a first-time audit or going through a sale are critical milestones in a business' lifecycle that require the guidance and hands-on assistance of experienced and skilled financial professionals that many organizations don't have on staff.

The HCVT Fractional Accounting & Advisory Services team can step in to close the support and skills gaps organizations may find in their teams at pivotal growth junctures. We specialize in serving closely held, middle-market organizations across a number of industries. Our professionals have extensive transaction advisory experience. Clients value our ability to understand the needs of all deal participants, especially those in private equity and investment banking.

We can help your organization with the following outsourced accounting and advisory services:

### **Fractional Accounting Services:**

- Temporary Fractional Accounting Support: Manager to Controller Level
  - Assists with end-to-end accounting function to augment existing staff
- Audit Readiness
  - Assessment of current state and provides recommendations to help ensure compliance with GAAP
- New Accounting Standard Implementation
  - Assists with the implementation of new accounting standards such as ASC 606 and 842
  - Helps businesses to understand the implications of the new standard on financial reporting, debt covenant compliance, management, shareholder and board of director communications

## Deal Readiness Advisory Services: Sell-Side Transaction Support

- GAAP Compliance Review
  - Assess current state and provide remediation to help ensure compliance with GAAP
- Internal Controls Review
  - Assess current state and provide recommendations to improve internal control environment, internal controls over financial reporting, improved overall risk management
  - May utilize Certified Fraud Examiners in the project
  - May utilize data analytics (see Investigative Analytics)
- Purchase Price Allocation (PPA) Review
- Management of Inventory Count
- Quality of Earnings Preparation
  - Prepare “data book” on behalf of seller
  - Working with the seller, identify:
    - Working capital adjustments
    - Normalized EBITDA
    - GAAP compliance and remediation
    - Other necessary compliance matters
  - Review transaction documents including letter of intent, purchase agreement, to provide guidance and insight on accounting related terminology and accounting related matters
- Sell-Side Closing Statement Preparation
  - Working with deal stakeholders, including seller’s counsel, prepare flow of funds statement

A little help can take your organization a long way on the path to reaching your goals. The HCVT fractional accounting and advisory services professionals can provide you with the help and assurance your business needs to grow when you need it the most.