

# Audit

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## SERVICE LINE

Agreed Upon Procedures  
Employee Benefit Plan Audits  
Fractional Accounting & Advisory Services  
Internal Control Reviews  
Investigative Analytics  
Revenue Recognition/ASC 606  
Fractional Accounting & Advisory Services

## RELATED SERVICES

Mergers & Acquisitions  
Tax

## INDUSTRIES

Affordable Housing  
Healthcare & Life Sciences  
High Net Worth Individuals and Family Offices  
Law Firms  
Manufacturing, Retail & Distribution  
Media & Entertainment  
Nonprofit Organizations  
Private Equity & Investment Advisory  
Professional Services Firms  
Real Estate & Hospitality

Business owners need audit professionals who understand their business, the industry risks, and accounting issues; they need to know that the numbers are right so decisions can be made to drive results. Providing audit services to private companies is core to HCVT—in fact, we do not provide audit services to publicly held companies. We have tailored our audit approach, methodology, and tools to the needs of private companies. In planning our audits, we apply decades of industry and technical knowledge in a highly customized manner—one client at a time.

Whether an audit, review, or compilation, our approach to financial reporting begins with gaining an understanding of your business – its operations, risks, and internal control environment. Our audit approach and methodology are risk-based and focuses on high-risk areas. This risk-based focus promotes efficient and effective service delivery. We use our industry knowledge in tailoring audit plans and review processes so that we focus our efforts on the accounting issues that are most relevant to your business.

The foundation of our commitment to client service is open communication as we operate in a no surprise environment. We pride ourselves on our ability to adapt to the culture of our clients. In contrast to other firms, we manage our engagements with senior resources, which we believe enhances the efficiency of our engagements. Our collaborative and client-centric approach, our highly experienced client service team differentiates HCVT from both the Big 4 and other CPA firms.

## Tax Alerts

California Enacts Elective Pass-Through Entity Tax  
July 19, 2021

\$28.6 Billion in Grant Relief Enacted to Support Bars and Restaurants Affected by COVID-19  
March 12, 2021

## Technology

### PROFESSIONALS

Sam Bachstein  
Jane Bailon  
David L. Bierhorst  
Michael Cole  
Russell Dunbar  
Rosario Bobadilla Farias  
Annie Gera  
Rebecca Gibb  
Kimberly Hastings  
Barbara Impellizzeri  
John H. Kishi  
Michael Korbekian  
Ekta Malhotra  
Stephanie Micek  
Kei Morita  
Aracely (Arcy) Olguin  
Andy Park  
Raman Sain  
Kyle Sakamoto  
Jessica Saugstad  
Adam Schaper  
Neal Sheth  
Diane Takahashi  
Mike N. Thielman  
John E. Van Trigt  
Nicholas A. Vinolus  
Jonathan Wang  
Amee Wilde  
Joshua Wilson  
Yan Zhang  
Morris Zlotowitz

## Articles

What Nonpublic Companies Need to Know About Accounting for Stock-Based Compensation  
New rules make the accounting easier, but traps remain for awards that are not carefully structured  
April 7, 2022

Five Ways to Improve Audit Efficiency  
March 1, 2022

Preparing Your Business for Lease Accounting Changes  
October 22, 2021

Quality of Earnings Report—Key Considerations for Entrepreneurs and their Advisors

New Leasing Standards Could Benefit Companies  
*Accounting Today*, March 4, 2016

SEC Issues Reg A+ to Help Private Companies Obtain Capital  
December 15, 2015

Five Steps to Plan Ahead for the New Lease Accounting Standard  
November 16, 2015

FASB Announced Effective Dates for New Leasing Standard  
*Accounting Today*, November 12, 2015

Goodwill, To Amortize or Not to Amortize  
October 22, 2015

Five Tips for Planning a Successful Physical Inventory  
October 13, 2015

## HCVT in the News

Must-knows about Stocked-Based Comp  
*CPA Trendlines*, April 25, 2022

Your Auditor As Trusted Advisor-Interview with Sam Bachstein  
*805 Connect*, September 9, 2015

## Resources

HCVT External Peer Review 2017  
August 23, 2018