

Tax

SERVICE LINE

Accounting for Income Taxes (ASC 740)
International Tax
State & Local Tax
Tax Credit & Incentives
 California Competes Tax Credit
 California Manufacturing and Research & Development Exemption
 Energy and Green Credits
 Hiring & Equipment Credits
 Opportunity Zones
Tax Planning & Compliance
Trusts & Estates

RELATED SERVICES

Audit
Mergers & Acquisitions

INDUSTRIES

Affordable Housing
Healthcare & Life Sciences
High Net Worth Individuals and Family Offices
Law Firms
Manufacturing, Retail & Distribution
Media & Entertainment

Today's tax environment is constantly changing and has become increasingly complex, especially in California, and with the passage of the Tax Cuts and Jobs Act and the CARES Act. HCVT's tax professionals help you navigate the challenges and risks associated with this complex and overwhelming environment by providing innovative and fact-based solutions customized to your specific needs. Our tax practice has over 350 professionals with diverse backgrounds, including Big 4 experience, private industry experience, and tax attorneys. Our professionals are sought out by industry organizations, academic institutions, and the media to provide comments and clarity about today's most complex tax issues facing individuals and businesses. Cornerstone to our growth and our success is our focus on specific industries. In these uncertain times, this focus allows our partners and professionals to provide their clients with insights about issues critical to business owners and individuals—changes in tax legislation, managing risk, entity selection, restructuring, recapitalization, and financing options, to name a few. Whether your need is a federal, state & local, international, or estate and trust tax issue, our team has the experience and technical skills to provide the right answer.

Tax Alerts

President Trump signs the Consolidated Appropriations Act, 2021 that includes \$900 Billion for COVID-19 Relief, including Tax and Paycheck Protection

Program Provisions
December 29, 2020

President Trump signs "Phase 4" Stimulus Bill-The 2021 Consolidated Appropriations Act
December 28, 2020

New Coronavirus Stimulus Package Contains Some Big Tax Items
December 22, 2020

Are Rates Going Up? Biden's Tax Reform Proposal Unpacked
December 8, 2020

Nonprofit Organizations	2020-2021 Tax Planning Guide
Private Equity & Investment Advisory	November 9, 2020
Professional Services Firms	California Small Business Hiring Tax Credit
Real Estate & Hospitality	September 21, 2020
Technology	Guidance Issued on Payroll Tax Deferral
	September 1, 2020
PROFESSIONALS	ACA Protective Refund Claim
Phillip Allred	June 30, 2020
Greg Altman	IRS Offers Tax Relief to International Travelers Impacted by Coronavirus
Sherry Amin	April 23, 2020
Gina A. Ballard	CARES Act – Tax Provisions for Businesses and Individuals
Atikah Bholat	April 13, 2020
Blake Borkovitz	IRS Grants Broad Coronavirus Related Tax Relief
Greg Breen	April 9, 2020
Cameron Burkert	California Sales and Use Tax Relief for Small Businesses Due to COVID-19
James S. Carlin	April 6, 2020
Julia Chan	CARES Act - Changes to the 2019 and 2020 Business Interest Expense Limitations
Johnson Chao	April 4, 2020
Kevin Chapman	CARES Act - Paycheck Protection Program
Blake E. Christian	April 1, 2020
Terry Cockerham	IRS Postpones Filing and Payment Deadlines for Gift and Generation Skipping Transfer Tax (GST) Returns from April 15, 2020, to July 15, 2020
Cindy A. Cooper	March 30, 2020
Kevin Cordano	IRS and California Postpone Filing and Payment Deadline
Sarah Cullen	March 22, 2020
Garrett Cushing	Coronavirus Related Paid Leave for Workers and Tax Credits for Small and Midsize Businesses
Glenn Dance	March 20, 2020
David Day	
Jeffrey Desgroseilliers	
Mike Dreyer	
Michael Duong	
Eniko Earley	
Kyle Fang	
Jessica Fine	

Jason A. Flashberg	IRS Postpones April 15 Tax Payment Deadline to July 15 and California FTB Announces Postponement of Filing and Payment Deadlines
Jennifer Fong	March 19, 2020
Casey B. Ford	
John Frick	IRS Delays April 15 Tax Payment Deadline by 90 Days for Millions
Kenneth R. Froelich	March 17, 2020
Chris Gays	Tranche II OZ Regulations – A Long Wait But Generally Taxpayer Friendly
Courtney S. Gesualdi	April 30, 2019
Victor J. Gonzales	IRC §199A Qualified Business Income: Final versus Proposed Regulations
Charlene W. Greene	March 15, 2019
Hans Gustafsson	RENTAL REAL ESTATE: TRADE OR BUSINESS SAFE HARBOR UNDER IRC §199A
Vicken M. Haleblian	February 5, 2019
Karina M. Hamilton	The State of Opportunity Zone Investing
Robert M. Hamilton	January 30, 2019
Jodie Hanano	Top 10 Things You Need to Know about the Federal Opportunity Zone Program
Sonny Heshmati	December 6, 2018
Alison P. Ho	Opportunity Zone Executive Summary: Investment Diversification and Tax Savings Tool
Philip J. Holthouse	November 30, 2018
Kayla Hong	What Service Business Owners Need to Know About Proposed Rules on the Definition of Specified Service Trades or Businesses (SSTBs)
Mark Hughes	August 30, 2018
Greggory J Hutchins	Tax Cuts and Jobs Act Guidance
Dennis Ito	August 24, 2018
Isabel Kim	Proposed Rules Would Curb Avoidance of SALT Deduction Limit
Cathy Kleineahlbrandt	August 24, 2018
Evelyn Kuo	Investment Income Tax Changes
Vivian Le	August 9, 2018
Joseph W. Lee	Opportunity Zone Program - A Federal Tax Deferral and Permanent Savings Tool
John R. Lilly	August 1, 2018
Jared MacLean	
Perchui Manasarian	
Eda Marin	
Christy Meier	
Ben E. Neville	
David Nowak	

Patricia J. O'Connell	The Demise of the Physical Presence Standard for Sales Tax
Rosalinda V. Oasay	June 21, 2018
Peter Park	Tax Cuts and Jobs Act - Changes to the Deductions for Meals, Entertainment
Ryan Partridge	and other Fringe Benefit Expenditures
Robin Paule	February 13, 2018
Jerry Pirozzi	Tax Cuts and Jobs Act-New Deduction for Qualified Business Income
Keith Pritchard	February 6, 2018
Dane Samson	Tax Cuts and Jobs Act—New Opportunities to Minimize the Tax Cost of
Inessa Sarkisyan	Transferring Wealth
Jessica Schwalb	January 15, 2018
Sharon A. Scofield	Proposed PPACA Replacement Bills Contain Many Tax Changes
Felix Shapiro	March 7, 2017
Benjamin H. Shiao	Recently issued Proposed Regulations may Significantly Affect Valuation
Jonathan Siao	Discounts on Intra-Family Transfers
Lisa Sica	August 9, 2016
David Smith	
Scott D. Stephenson	
Jeff N. Strug	Articles
Norman J. Tamkin	The Cost of Deferred Revenue
Sarah Tewner	<i>The Tax Adviser</i> , January 21, 2020
Andy Torosyan	Reporting Tax Losses: Pitfalls and Opportunities After <i>Pilgrim's Pride</i>
Eckhard Walter	<i>Bloomberg BNA Tax Management Real Estate Journal</i> , October 5, 2016
Stephanie Wilkinson	Structuring the Acquisition of an S Corporation to Achieve an Asset Basis Step
Mark S. Yamamoto	Up
Stacy Yamanishi	<i>USC Tax Institute, Rel. 68-8/2016</i> , June 21, 2016
Doris Y. Yau	Structuring Alternatives for Buying and Selling Privately Held Businesses
Tanner Yeates	<i>Tax Institute, University of Southern California Gould School of Law</i>
Christopher O. Zafra	Opportunities and Traps in Tax Treatment of Transaction Costs and Intangible
David Zeiger	Asset Costs
	<i>Bloomberg BNA Tax Management Real Estate Journal</i>
	Investment and Tax Planning in Light of the New Net Investment Income Rules
	<i>CEG Worldwide-Resources</i>

Understanding Your Clients from the CPA's Perspective
CEG Worldwide-Resources

Attacking Transactions to Evade *General Utilities* Repeal
Temporary regulations prevent corporations from avoiding tax through the use of partnerships
Corporate Taxation Insider, July 30, 2015

R & D Tax Credit Developments on Internal-use Software
Recently issued proposed regulations will benefit qualifying taxpayers
Corporate Taxation Insider, May 28, 2015

How the Tax Increase Prevention Act of 2014 Affects Corporations
Here's what you need to know about the many extended corporate provisions
Corporate Taxation Insider, January 29, 2015

Taxing Certain Partnership Distributions
Proposed regulations would affect the tax treatment of distributions of unrealized receivables and appreciated inventory
Corporate Taxation Insider, December 18, 2014

Claiming Ordinary Theft Loss Deductions for Stock Investments
taxanalysts

Expanded R & D Tax Credit Option
Corporate Taxation Insider, June 26, 2014

Taxing Severance Payments
Corporate Taxation Insider, May 29, 2014

The Completed-Contract Method
A recent tax court decision is important for long-term contract accounting
Corporate Taxation Insider, March 27, 2014

Rethinking Depreciation of Antiques & Metals
Tax Notes

Loss Disallowance After Rite Aid: Deconstructing - "20"

HCVT in the News

5 Ways Tax Pros Want IRS To Respond to COVID-19
Glenn Dance, Tax Partner Quoted
LAW360, March 13, 2020

Private Equity Firms Are Converting to Corps, Sort Of
Featuring Glenn Dance, Tax Partner
Tax Notes, July 16, 2019

The Cost of Deferred Revenue
The Tax Advisor, July 1, 2019

Blake Christian Interviewed by MarketWatch
When to Ditch Online Tax Prep and Hire a Pro
MarketWatch, April 11, 2015

Philip Holthouse Interviewed by Chicago Tribune
Family Finances: Uncle Sam Takes AIM at Savings
Chicago Tribune, April 7, 2015

Resources

[COVID-19 Coronavirus Lending Programs](#)

[COVID-19 Resources for Californians](#)

[COVID-19 Resources for California Businesses](#)

[COVID-19 Resources for Texas Residents and Businesses](#)

[COVID-19 Resources for Arizona Residents and Businesses](#)